

THOUGHTFUL
GROWTH



2021 ANNUAL REPORT

Thoughtful (thawt-fuhl)

1. showing consideration for others; considerate
2. characterized by or manifesting careful thought
3. occupied with or given to thought; contemplative; reflective
4. careful, heedful, or mindful

Growth (grohth)

1. the act or process, or a manner of growing; development; gradual increase
2. size or stage of development
3. completed development
4. development from a simpler to a more complex stage
5. development from another but related form or stage

This report's theme, *thoughtful growth*, reflects CIRCA's strategic path to bring like-minded companies together to create a distinctive insurance program. We consider CIRCA to be an extension of our shareholders, who thoughtfully support each leader and each business in the group.

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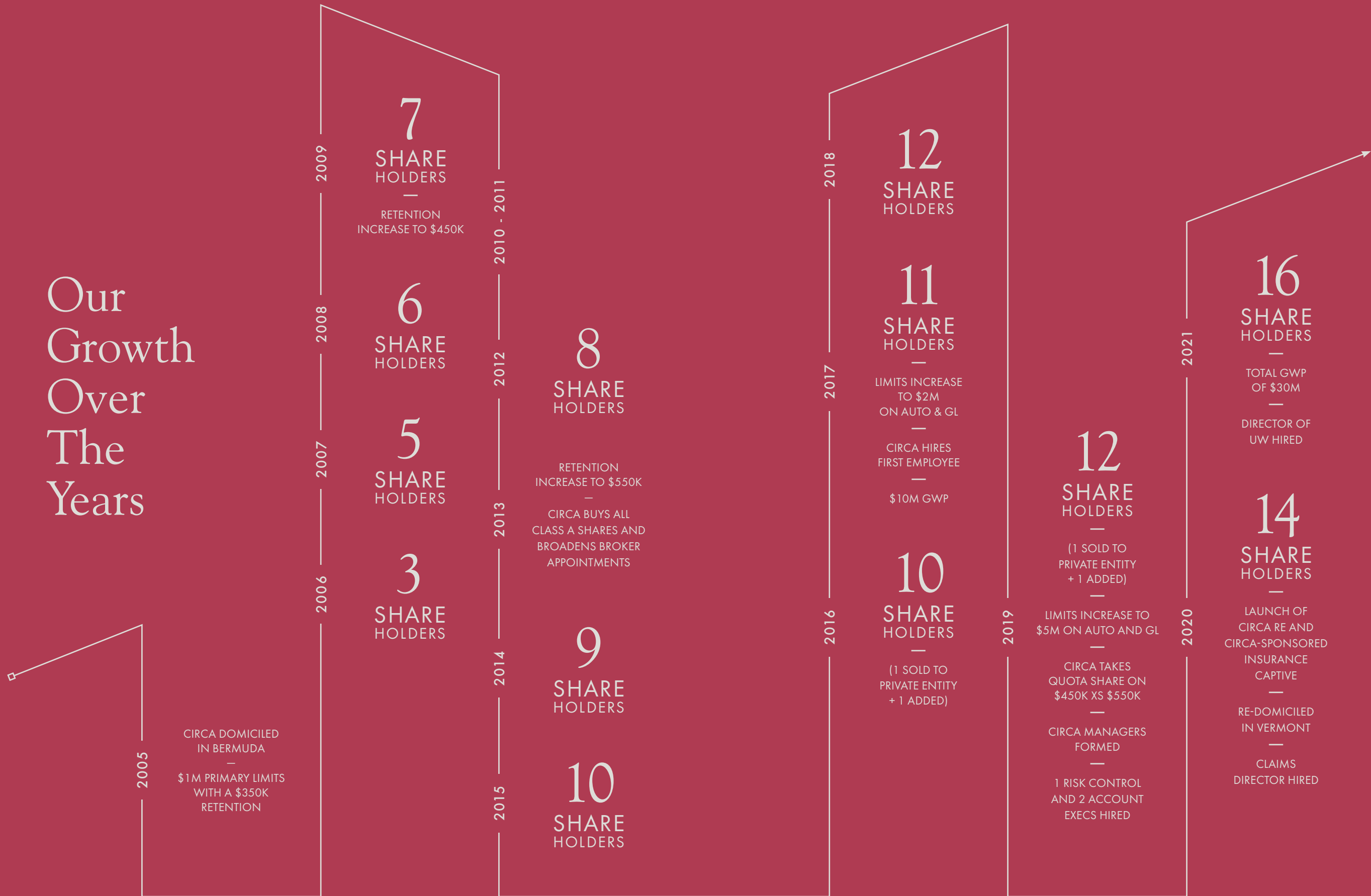
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DISCLAIMER: The following financial information should be read in conjunction with the Financial Statements and related notes as presented in the Audited Financial Statements of the Corporation prepared by Crowe LLP. A copy of these can be obtained by contacting Strategic Risk Solutions at corporate office listed above.

Our Growth Over The Years





A LETTER FROM OUR CHAIRMAN

Tracy Schieffer

Each year, we celebrate greater growth and achievement at the Construction Insurance and Risk Captive of America (CIRCA), Ltd. For some of our shareholders and trusted partners, these achievements span nearly two decades, and other shareholders have only recently joined this journey.

When CIRCA started in 2005, we knew that it would take dedicated, sophisticated, and engaged shareholders to grow the captive into the vision of what CIRCA could be. Our background was not in running an insurance company, but rather in the construction of elite projects across the country. So we found strategic insurance partners and fellow construction-industry leaders to gather around the proverbial (and literal) table and share in the building of the business and the risk and reward of doing so.

The results of such diligence and thoughtful growth are now evident: Our gross written premium has increased +200% in the past five years. We have decreased our auto liability claims by -13%. And we have built a program that includes \$5 million primary limits on the auto and general liability.

As we move beyond 2021, we remain committed to this pursuit of thoughtful growth and positive engagement with our shareholders and trusted partners. For business leaders who are considering a captive solution, we know that CIRCA is more than a just a dividend or a place to buy insurance. We are a peer group engaged in every issue of the captive and evolving in order to deliver consistent profits and boost the safety of our businesses' operations.

We look forward to seeing and hearing from you in the year ahead.

Sincerely,

Tracy Schieffer
Vice President, A.L. Helmcamp Inc.
CIRCA Chairman

\$1.76 million

2021 AVERAGE PREMIUM PER SHAREHOLDER

\$5 million

LIMITS CIRCA OFFERS ON AUTO AND GL LINES OF BUSINESS

+195%

GROSS WRITTEN PREMIUM GROWTH // 2017 - 2021

\$29.5 million

TOTAL 2021 GROSS WRITTEN PREMIUM

<12% < 80%

EXPENSE RATIO ACHIEVED THROUGH CIRCA MANAGERS' IN-HOUSE STAFF

OPERATING RATIO COMPARED TO A CONSTRUCTION INDUSTRY AVERAGE OF 96%

↑ +13%

APPROXIMATE INVESTMENT INCOME RATIO BASED ON AN INVESTMENT PORTFOLIO OF \$33.9 MILLION



- AN INTERVIEW WITH -

Guy Wells

President & CEO, Wells Cargo • Las Vegas, Nevada

Started in 1935 by Guy Wells's grandfather, Howard A. Wells, Sr., and his two brothers, Wells Cargo began as a freight company that hauled goods to lumber and mining camps in the Sierra Nevada Mountains. The company has evolved over the last 90 years to become a diverse construction, mining, transportation, and land-development company.

Tell us about how you lead at Wells Cargo.

My goal is to be a servant leader; my job is to create opportunity for the people around me to be the best they can be. As a company, we want people who want to be at our company and who we want to be around.

What are some words you'd use to describe Wells Cargo?

Family. Honor. Loyalty. Commitment. Customer-centric.

What was the driving force behind joining a captive?

As a reformed control-freak, control. I always disapproved of traditional insurance because we paid too much for coverage that I had little control over. The carrier would do what they wanted without listening the customer. Therefore, it was easy to join the captive because it gave us control of claims and safety. CIRCA allows the members to take an active role in all of the claims: how we settle, legal issues if they arise, handling of fraudulent claims, all of it. Plus, having shelter from cost increases is another large advantage.

Of the choices you might have considered, why did you choose CIRCA?

Again, I have to say control. And I value the interaction with the other shareholders. Other captives had large shareholder bases and felt more like traditional insurance programs with a dividend. CIRCA was very homegrown and authentic. I knew it was a group I could actively participate in.

What changes have you experienced in Wells Cargo that you attribute to CIRCA?

Safety awareness, 100 percent. Before joining, I didn't realize that 99 percent of insurance was safety, and after

joining CIRCA, we were able to tune-up the company and make dramatic changes in our overall performance. We aggressively pursue safety measures because of exposure to CIRCA and its members.

How has CIRCA influenced or helped you as a business leader?

For me, it comes back to having a clear perspective on the business, especially safety awareness. I have responsibility for the CIRCA members and for our employees at Wells Cargo, and CIRCA enables me to fulfill those words I used earlier to describe our company.

What has been most surprising to you about being a part of CIRCA?

I always thought we were a safe company until we got to CIRCA. In reality, we had a misguided safety program before joining CIRCA. Now we have grown our program to something that we are very proud of today. I've also been pleasantly surprised by how everyone in the captive is engaged in sharing best practices, which allows us to grow at a faster pace.

What advice would you give a prospective business owner considering a captive?

Join. Join. Don't second guess, don't over analyze, don't noodle on it. If you are given a quote and an opportunity to join, do it.



- AN INTERVIEW WITH -

Levi Schrock

Corporate Risk Director, Custom Concrete • Westfield, Indiana

Custom Concrete is a family-owned group of companies in various construction industries, mostly focused on building foundations. Levi oversees safety and risk management for these entities.

What are some words you'd use to describe Custom Concrete?

Our core values are integrity, trust, pride, and faith. With those four characteristics as our foundation, we strive to do two things: provide a high-stakes, winnable game for our employees so that they can build successful careers that help them achieve their personal goals, and continuously improve in everything we do, setting the standard of excellence for our industries.

What was the driving force behind joining a captive?

It was the next step of improvement in managing our risk and insurance. We wanted to become better in our safety and risk practices, and we wanted to better control our insurance program. A captive has helped us achieve both.

Of the choices you might have considered, why did you choose CIRCA?

The monetary payout was somewhat even amongst the other two captives we considered, but neither alternative could rival CIRCA's shareholder group. After attending one board meeting in person, I quickly recognized that this group of people were like-minded in safe, aggressive growth; confident humility; and competitive partnership. They are hungry for the success of every shareholder, and they work as a team to make the whole greater than the sum of the individual companies.

What changes have you experienced in Custom Concrete that you attribute to CIRCA?

The biggest changes have been in our safety and risk efforts. I thought we were pretty advanced before joining CIRCA, but they've shown me just how far we still have to go. My favorite safety take-away has been the addition of a third-party medical staff that works in conjunction with

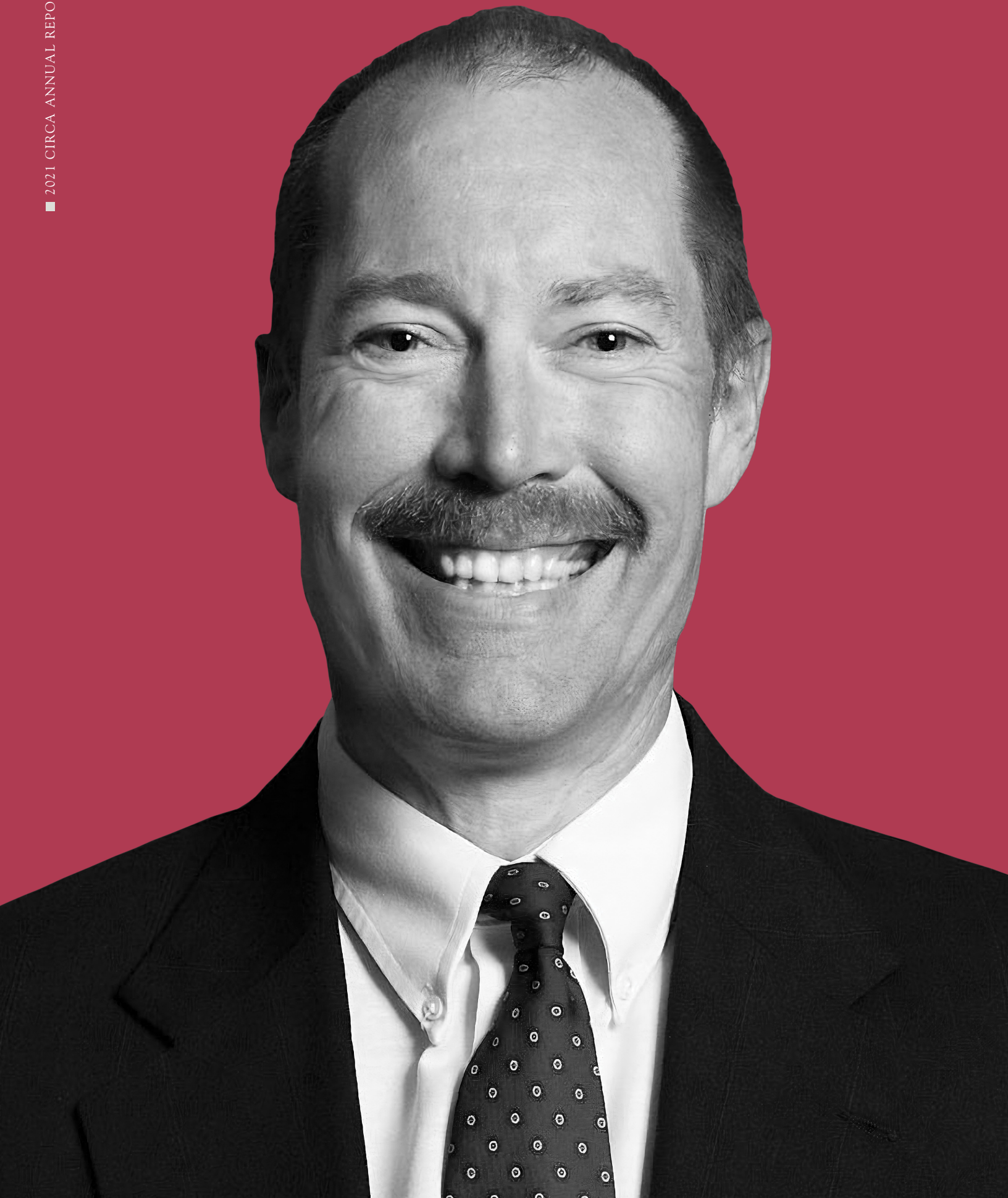
our corporate nurse, and their post-hire, pre-placement questionnaire—both of which have positively influenced our safety culture and workforce buy-in. I'm very sure this program has reduced incident rates and claims costs.

How has CIRCA influenced or helped you as a business leader?

My education and competency have skyrocketed since joining CIRCA. I'm better equipped to speak into difficult business situations with reinforced confidence as we engage options that are now at our disposal (since we are owners in our own insurance company). Risk, safety, and insurance management are all integral areas of a stable business, and our evolution in these areas through CIRCA is now directly and indirectly adding value to our employees' quality of life and our company's bottom line.

What advice would you give a prospective business owner considering a captive?

Talk to the shareholders in the captive, and ask them the hardest questions you can think of. Don't just ask about the benefits of being in a captive, but also ask about the greatest frustrations and downsides. Their responses will not only show you what to expect regarding the captive, but they will also give you insight into the personalities and attitudes of the people you would be partnering with. A man-made system (like a captive) will always have flaws, but you can overcome almost anything with the right team of selfless, trustworthy, competent leaders—this is the true substance of a captive.



- AN INTERVIEW WITH -

Bill Fischer

CEO, Evans Roofing Company • Elmira, New York

In its 65-year history, Evans Roofing Company has evolved from a strictly roofing contractor into a full building-envelope contractor that serves customers from six offices in New York, Virginia, and North Carolina.

Tell us a bit about Evans Roofing.

We travel throughout the U.S. performing re-roofing services for our corporate clients. In addition, we install insulated and non-insulated metal and composite wall panel systems as well as above- and below-grade waterproofing.

What was the driving force behind joining a captive?

We were constantly frustrated by last minute renewal pricing, poor service, and lack of control over our insurance program. We had transitioned to a high-deductible program (with our previous carrier) a few years before joining CIRCA; therefore, the additional risk of joining a captive was relatively minimal and well within our grasp.

Of the choices you might have considered, why did you choose CIRCA?

Captives were quite new when we had the good fortune to join CIRCA in 2007. Most of the homogeneous roofing captives had not yet formed and, I believe, few captives at the time would have welcomed a firm with our exposures. We were fortunate the management team of CIRCA was able to recognize the effectiveness of our safety program and, I hope, recognized that we would be an accretive member to the group. I'd like to think that we've lived up to both expectations.

What changes have you experienced in Evans Roofing that you attribute to CIRCA?

CIRCA has made us even more aware of the critical role our safety department plays in every aspect of our business. Our safety program impacts our financial results and our ability to sell new work to corporate clients (and general contractors), as well as our ability to recruit and retain employees. We believe CIRCA has created a tremendous competitive advantage to our firm. Many of our competitors who chose

to stay with traditional insurance programs are still experiencing the issues with lack of control and poor customer service. Their premiums have increased in spite of positive claim performance, which actually provides a disincentive to invest and actively manage their safety program(s).

How has CIRCA influenced or helped you as a business leader?

Being a member of an insurance captive is similar to, but more impactful than, being a member of a trade/peer group. Every member is interested in helping each other, and at the same time we are business partners; this creates a very close relationship among the members. I believe all members of CIRCA understand that they could call any member of our organization for advice or assistance at any time, and we would feel comfortable seeking help from any other member.

What has been most surprising to you about being a part of CIRCA?

When we joined CIRCA, I (and most of the other members) were concerned about GL exposures. In hindsight, we actually struggled more with auto exposures and have taken many positive steps to address auto claims. This is another huge benefit of an active, involved captive: the ability to understand claims/exposures in real time and quickly take action to manage and prevent future claims.

What advice would you give a prospective business owner considering a captive?

Work on improving your safety program until you are totally comfortable in understanding, managing, and minimizing your risk exposures. Once you've gotten to that point, you'll stop worrying about risk exposures and understand that the best investment you can make in your business is constantly managing and investing in your safety program.

“Risk, safety, and insurance management are all integral areas of a stable business, and our evolution in these areas through CIRCA is now directly and indirectly adding value to our employees’ quality of life and our company’s bottom line.”

LEVI SCHROCK | CORPORATE RISK MANAGER, CUSTOM CONCRETE

CIRCA 101

Founded in 2005, Construction Insurance and Risk Captive of America, Limited (CIRCA) is a Vermont-domiciled and licensed group reinsurance company designed, owned, and operated by an elite group of contractors. CIRCA is committed to placing control of the insurance program back into the hands of its members.

CIRCA’s goal is to provide a safe, controlled, versatile, and rewarding approach to managing risk for contractors. CIRCA is an unconventional answer to a lack of innovative risk-management options in the traditional insurance market. Shareholder selection is based on candidates’ commitment to industry best practices for safety and claims management. CIRCA’s track record consistently outperforms the market.

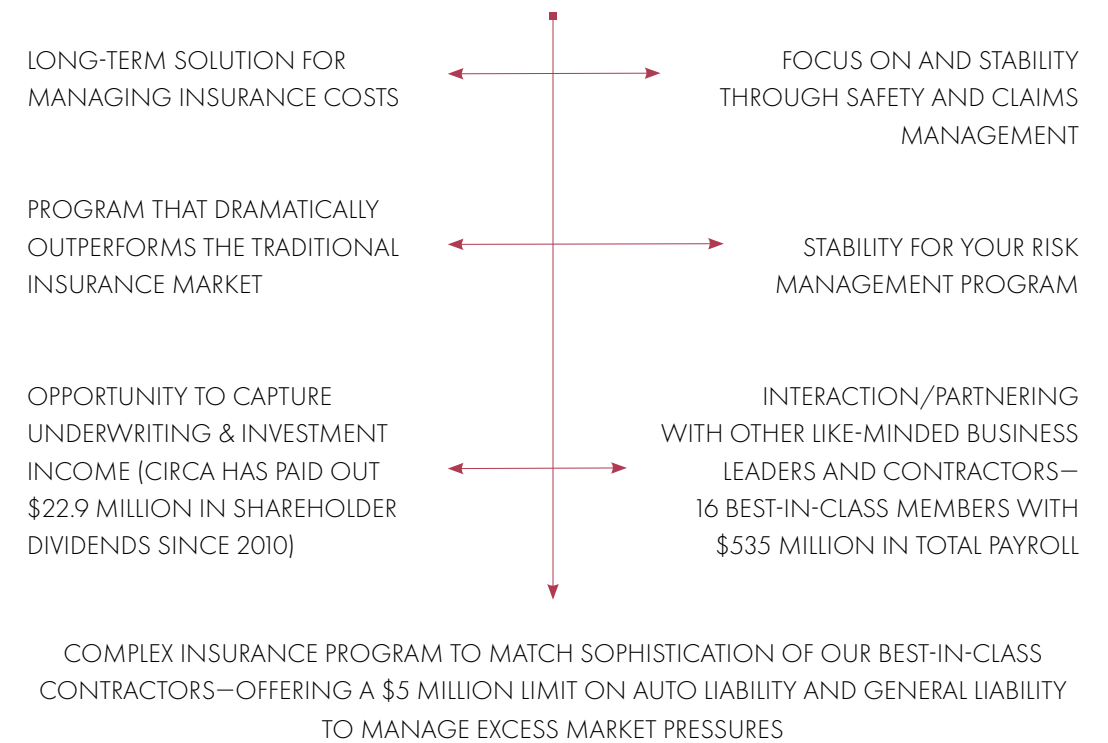
CAPTIVE MARKET OVERVIEW

CIRCA was built by a group of like-minded contractors seeking to leverage their commitments to effective and efficient safety management, claims control, and underwriting strategy. It was a worthy and strategic undertaking because CIRCA now participates in a vibrant captive market, which thrives—even in hard markets.

A.M. Best continues to view the captive insurance industry favorably due to the year-over-year positive underwriting results. The captive insurance industry’s conservative reserve philosophies and close proximity to shareholders allows captives to quickly identify and manage emerging trends in risk.

In a continuously evolving insurance market, captives maintain the flexibility to take advantage of key market opportunities when they arise and creatively adapt to meet businesses’ ever-evolving needs.

KEY ADVANTAGES



PRODUCT OFFERINGS

CIRCA issues annual guaranteed cost policies that are fully fronted by Arch Insurance Company (A+, XV by A. M. Best). CIRCA assumes liability for all shareholders within the following lines of business:

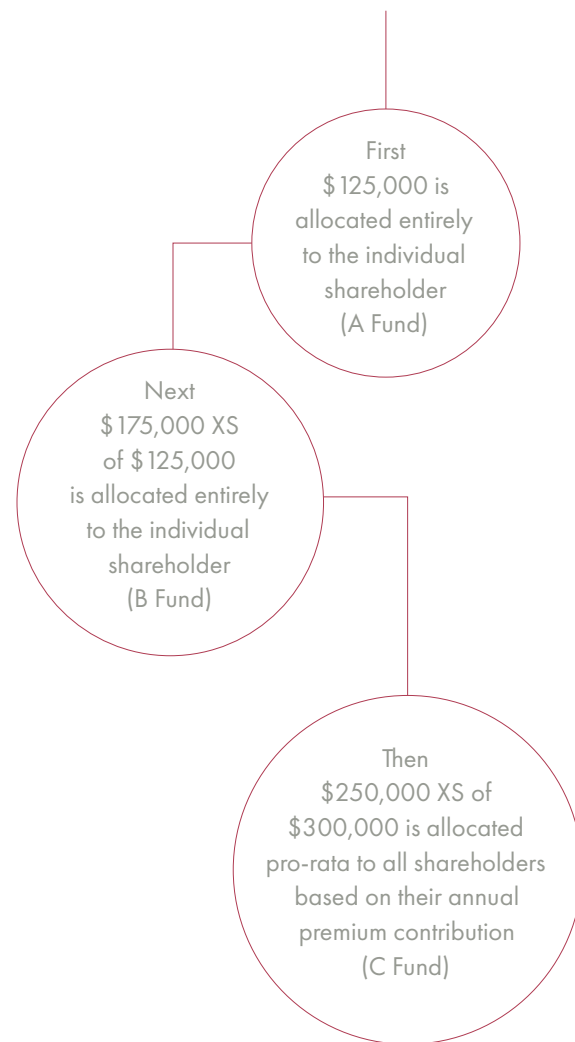
- Commercial Automobile Liability and Auto Physical Damage (issued with a \$5 million primary limit)
- Commercial General Liability (issued with a \$5 million primary limit)
- Workers’ Compensation and Employers’ Liability (issued with statutory limits and with a \$1 million Employers’ Liability limit)

In addition, CIRCA leverages its group purchasing power to provide additional coverage outside of the captive structure. Additional lines of business purchased through this approach include:

- Contractors Professional & Pollution Liability
- Commercial Umbrella

PROGRAM STRUCTURE

CIRCA Ltd takes all of the risk in the primary loss layer of \$550,000. This loss layer is broken down per the illustration below.



50% QUOTA SHARE OF \$2,000,000 XS \$3,000,000 REINSURANCE PARTNERS	50% QUOTA SHARE OF \$2,000,000 XS \$3,000,000 ARCH
50% QUOTA SHARE OF \$1,000,000 XS \$2,000,000 REINSURANCE PARTNERS	50% QUOTA SHARE OF \$1,000,000 XS \$2,000,000 ARCH
66.7% QUOTA SHARE OF \$1,000,000 XS \$1,000,000 REINSURANCE PARTNERS	33.3% QUOTA SHARE OF \$1,000,000 XS \$1,000,000 ARCH
100% QUOTA SHARE OF \$450,000 XS \$550,000 REINSURANCE PARTNERS	
\$250,000 XS \$300,000 CIRCA (C FUND)	
\$175,000 XS \$125,000 CIRCA (B FUND)	
FIRST \$125,000 CIRCA (A FUND)	



CIRCA 2021 BALANCE SHEET

ASSETS	31-DEC-20	31-DEC-21
Cash & Investments	30,203,670	34,101,522
Funds Held by Ceding Reinsurers	718,750	1,481,564
Investment Income Due & Accrued	155,271	146,768
Deferred Premium Tax	584,231	641,206
Deferred Tax Asset	293,032	610,203
Deferred Underwriting, Claims & Risk Control Fees	-	-
Current Tax Recoverable / (Payable)	(406,072)	(544,123)
Prepaid Expenses	70,374	75,068
Reinsurance Balance Receivable	12,289,041	15,881,593
Other Receivables	(78,966)	-
TOTAL ASSETS	43,829,331	52,393,801
LIABILITIES		
Loss & Loss Adjustment Provisions	27,051,453	30,355,157
Unearned Premiums	9,726,146	12,214,835
Insurance & Reinsurance Balances Payable	883,665	2,285,977
Commissions, Expenses, Fees and Taxes Payable	94,332	68,191
Dividend Payable	1,832,508	2,856,842
Accrued Expenses	190,339	238,081
Redemption Payable	136,557	39,306
Other Liabilities	247,973	1,016,427
TOTAL LIABILITIES	40,162,973	49,074,816
SHAREHOLDER EQUITY		
Share Capital - Class A Ordinary	100,000	100,000
Share Capital - Class A Preference	150,000	150,000
Share Capital - Class B Ordinary	525,000	595,000
Share Premium	70,000	90,000
Contributed Surplus	1,515,051	2,001,234
Unrealized (Loss) / Gain on Investments	1,045,009	385,881
Retained Earnings	511,298	246,870
Treasury Stock	(250,000)	(250,000)
Total Statutory Capital & Surplus	-	-
TOTAL SHAREHOLDER EQUITY	3,666,358	3,318,985
TOTAL LIABILITIES & SHAREHOLDER EQUITY	43,829,331	52,393,801

CIRCA 2021 STATEMENT OF INCOME

REVENUE	2020 • U/W YEAR	2021 • U/W YEAR
Gross Premiums Assumed	15,741,310	17,470,045
Premium Earned	12,751,623	14,981,356
UNDERWRITING EXPENSES		
Premium Tax, UW, Claims and RC Fees	808,145	769,892
INCURRED LOSSES		
Total Incurred Loss & LAE	8,745,199	12,023,643
NET UNDERWRITING INCOME / (DEFICIT)	3,198,279	2,187,821
EXPENSES		
General & Administrative Expenses	(1,531,073)	(1,927,805)
Captive Management Fees	841,281	1,046,574
Net Investment Income	1,049,591	1,942,783
Other Expenses / Adjustments	(17,291)	16,130
NET INCOME / (DEFICIT) BEFORE TAX	3,540,787	3,265,503
CURRENT & DEFERRED TAX EXPENSE / (RECOVERY)	766,114	673,089
NET INCOME / (DEFICIT)	2,774,673	2,592,414

“CIRCA has made us even more aware of the critical role our safety department plays in every aspect of our business. Our safety program impacts our financial results and our ability to sell new work to corporate clients (and general contractors), as well as our ability to recruit and retain employees.”

BILL FISCHER | CEO, EVANS ROOFING

CIRCA 2021 OPERATING RATIOS

	2021	2020	2019	2018	2017	2016	2015	2014	COMPARISON TO STANDARD
LEVERAGE RATIOS									
Net Written Premium: Net Equity <i>GAC Standard 3:1 to 5:1</i>	6.294	4.293	4.828	4.467	1.438	1.851	1.723	1.921	Below Standard
Gross Reserves: Net Equity <i>GAC Standard 3:1 to 5:1</i>	10.936	7.378	2.928	10.6371	2.924	2.553	2.163	2.128	Below Standard
Net Risk per Occurrence: Net Equity <i>GAC Standard: <25%</i>	19.81%	18.68%	34.97%	31.65%	11.09%	8.48%	8.98%	9.42%	Meets Standard
LIQUIDITY RATIOS									
Assets: Liability <i>GAC Standard: >125%</i>	105.59%	109.13%	105.53%	106.56%	121.02%	123.94%	125.38%	127.40%	Below Standard*
Gross Reserves: Liquid Assets <i>GAC Standard <300%</i>	89.68%	89.56%	83.54%	79.97%	62.28%	60.26%	67.91%	75.19%	Meets Standard
PROFITABILITY RATIOS									
A. Loss Ratio - Incurred Loss: NEP <i>GAC Standard: >45% to <95%</i>	80.26%	68.58%	79.21%	88.34%	46.12%	1.29%	43.21%	53.01%	Meets Standard
B. Expense Ratio - Captive Expense: NEP <i>GAC Standard: <25%</i>	11.89%	11.75%	19.30%	20.35%	19.86%	16.65%	17.39%	17.84%	Meets Standard
C. Combined Ratio (A+B) <i>GAC Standard: <100%</i>	92.15%	80.33%	98.51%	108.69%	65.98%	17.94%	60.60%	70.85%	Meets Standard
D. Investment Income Ratio Net Investment Income: NEP <i>GAC Standard: >3% to <8%</i>	12.97%	8.23%	16.30%	4.88%	4.63%	1.87%	1.70%	1.70%	Exceeds Standard**
E. Overall Operating Ratio (C - D) <i>GAC Standard: <100%</i>	79.18%	72.10%	82.21%	103.81%	61.35%	16.07%	58.90%	69.15%	Meets Standard

* Assets do not include Letters of Credit or Cash Collateral

** Due to market volatility, a more appropriate assessment in older years is a comparison to the investment benchmark

CIRCA TEAM

CIRCA is led by a Board of Directors, who meet regularly and oversee committees focused on key disciplines. The Board of Directors comprises one director and one alternative director from each shareholder.

The CIRCA Chairman is elected by his/her peers and is responsible for the strategic leadership of the captive, including oversight of the following committees, which are lead by shareholders:

-
- Finance Committee
- Underwriting Committee
- Investment Committee
- Safety & Risk Management Committee
- Claims Committee
- Marketing Committee
- Strategic Development Committee

CIRCA SERVICE PROVIDERS

Insuring Company (Primary & Reinsurance)
Arch Insurance Company (rated A+, XV by A.M. Best)

Third Party Administrator (TPA) Claims
Gallagher Bassett & CIRCA Managers LLC

- Audit
Crowe LLP
- Vermont Manager
Strategic Risk Solutions
- Risk Control Manager
CIRCA Managers LLC
- Actuarial
Rivelle
- Financial Advisor
CapVisor Associates, LLC
- Program Manager
CIRCA Managers LLC

CIRCA MANAGERS LLC

CIRCA Managers LLC is a subsidiary of CIRCA Ltd. CIRCA Managers LLC’s mission is simple: build a culture of learning while providing a robust suite of offerings that clearly aligns with each individual captive’s goals. The result is an effective and efficient captive-management program.

Captive programs create a productive solution to the insurance industry’s legacy of providing reactive products. Working with CIRCA Managers’ dedicated staff, we identify a program that meets each client’s unique insurance requirements and aligns with the company’s long-term goals. Building a robust structure, complemented with industry-leading services—program management, risk control, and claims—allows us to provide a program that is at the leading edge of industry trends, while maximizing each company’s return on investment.

“I always thought we were a safe company until we got to CIRCA. In reality, we had a misguided safety program before joining CIRCA. Now we have grown our program to something that we are very proud of today.”

GUY WELLS
PRESIDENT & CEO, WELLS CARGO



Zack Burkett Company
Graham, TX
Shareholder since July 2006

Construction company specializing in highway and heavy construction, as well as road building materials. Hot-mix asphalt plants, commercial limestone quarries, and applying environmentally safe products for use as prime material, dust control, and erosion control (as an alternative to asphalt) complement the firm's road building activities.



A.L. Helmcamp Inc.
Buffalo, TX
Shareholder since August 2006

Diversified construction company focusing primarily on street and road construction, bridge construction, strip mine excavation/preparation and reclamation, production plant maintenance and shut-down work, and highway rest area maintenance/upkeep.



S.W. Rodgers Company Inc.
Gainesville, VA
Shareholder since March 2007

Site-development, heavy-highway, utility and concrete contractor conducting projects such as clearing and grubbing, erosion and sediment controls, stripping, mass earthwork, storm and sanitary sewer, water lines, rough and fine grading, stone base, concrete curb-gutter and sidewalk, and asphalt paving ready for bond release.



Evans Roofing Company
Elmira, NY
Shareholder since April 2007

Roofing company with union and non-union shops specializing in commercial and industrial flat and low-slope, single-ply membrane, built-up, and metal roofing systems involving new and replacement activity.



Dean Word Company
New Braunfels, TX
Shareholder since October 2008

Company began in 1890 and over the intervening century has evolved into a leader in the heavy highway construction industry. As a vertically operating Texas company, Dean Word augments their ability to construct and repair existing roads, bridges, and foundations through operation of several gravel pits, limestone quarries, and hot-mix asphalt plants.



Excel
Prairieville, LA
Shareholder since February 2009

EXCEL is a premier provider of industrial construction, maintenance, fabrication, and engineering services with clients ranging from the domestic and international chemical, refining, power, water-treatment, alternative fuels, oil and gas, marine, and manufacturing markets. EXCEL offers an array of vertically integrated services designed to help solve the most difficult construction, maintenance, and engineering problems.



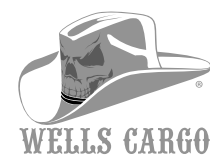
Riverside Contracting
Missoula, MT

Shareholder since September 2012
Riverside Contracting, Inc. is one of the largest highway construction companies in the state of Montana. Riverside specializes in complete road reconstructions and has the workforce and equipment to perform the project excavation and embankment, surveying, grading, gravel, culverts/storm drains, MSE walls, asphalt plant mix production/laydown, and chip & seal.



The DDS Companies
West Henrietta, NY
Shareholder since May 2014

Approximately 20 years ago, DDS Companies founder Sean Donohoe was motivated to start DDS after receiving his degree in civil engineering. Sean enjoyed pairing design with building and began to offer construction services by extension, which grew into DDS companies in 2001. DDS now operates with three main divisions: Heavy Civil Construction, Utility Services, and Engineering.



Wells Cargo, Inc.
Las Vegas, NV
Shareholder since October 2015

Wells Cargo, Inc. holds the lowest-numbered active contractor's license in the state of Nevada. A family business that was started in 1935 began as a one-truck operation that hauled goods to the lumber and mining camps in the Sierra Nevadas. Over the years, the company has grown into a diverse construction, mining, transportation, and land-development company under third-generation family leadership.



Lionmark Construction Company
St. Louis, MO
Shareholder since July 2016

Lionmark Construction Company is a St. Louis, MO based company since 1932. Lionmark Construction is a privately held group of companies specializing in road and bridge construction. The company has decades worth of experience in the road construction and pavement preservation field.



Laney Companies
Eldersburg, MD
Shareholder since October 2017

M.T. Laney started business in 1978 in Maryland. Founded by Melvin Laney as a residential asphalt paving contractor, the company has grown and expanded in scope of operations as a commercial paving contractor, soil modification, and construction site development (clearing, grading, soil re-allocation).



Jackson Contractor Group, Inc.
Missoula, MT
Shareholder since February 2018

Jackson has been building its reputation in Montana since 2000. Headquartered in Missoula, Montana, Jackson draws upon the professional experience of their employees and time-tested approach to offer superior general contracting, construction management, and design/build services.



Maverick Construction Company
Boston, MA
Shareholder since July 2019

Full-service engineering, procurement, construction, and operator of large-scale communications and power networks. Maverick provides detailed design, innovative engineering, professional installation, and comprehensive infrastructure management to municipal and state governments, power companies, communications service providers, as well as oil and gas companies throughout the world.



Jordan Foster Construction LLC
El Paso, TX
Shareholder since May 2020

Jordan Foster's highly qualified, experienced teams guide clients and designers, using an open-book approach, through the preconstruction and construction phases. Each Jordan Foster process in the preconstruction, construction, and post-construction phase is designed to provide every client with a successfully completed project they can be proud of.



Custom Concrete
Westfield, IN
Shareholder since July 2020

Custom Concrete has been creating foundations for the finest homes, commercial buildings, and industrial facilities throughout Central Indiana since 1969. Builders, contractors, and homeowners depend on their expertise because so much depends on getting it right.



Colorado Powerline Inc. / Lakewood Electric Company Inc.
Sedalia, CO
Shareholder since June 2021

Colorado Powerline, Inc (CPI) has been in business since 2006. CPI safely and efficiently builds, replaces, repairs, and maintains all facets of electric powerline installation. This work includes overhead, underground, transmission, and substations. With more than 75 field employees and high-performance equipment, CPI can quickly assemble crews to assist in any emergency restoration situation.

Lakewood Electric Company, Inc. is a Colorado-based commercial electrical company started in 1976 by a small group of dedicated electricians. For more than 40 years, Lakewood Electric has committed itself to providing quality electrical services to a variety of clients throughout the Metro Denver area.



Construction Partners, Inc.
Dothan, AL
Shareholder since October 2021

Construction Partners, Inc. is one of the fastest-growing civil infrastructure companies in the United States, specializing in the construction and maintenance of roadways across five southeastern states. Publicly funded projects make up most of their business, including local and state roadways, interstate highways, airport runways, and bridges. In the private sector market, they offer paving and sitework services for office and industrial parks, shopping centers and local businesses, and residential subdivisions. From their 56 hot-mix asphalt (HMA) plants, they produce the material used to surface the highways, roads, runways, and commercial sites that they construct.

PARTNERSHIPS WITH BROKERS

CIRCA works with sophisticated, construction-focused brokers who have proven track records of writing high-quality construction business. If you are interested in becoming an approved CIRCA broker, please contact Jason Oswald, President and Managing Director, or Mark Archambault, Director of Underwriting, to discuss the appointment process.

LEARN MORE

CIRCA enjoys results that exceed industry performance. CIRCA's members leverage their results by expanding their footprint within the insurance market, while maintaining active member control.

The 2021 Annual Report represents results as of December 31, 2021. The information contained within this report is intended for informational purposes only. Prospective members and brokers seeking additional information about CIRCA should contact Jason Oswald, President and Managing Director, for a complete summary of the insurance program.

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